



**COUNTY OF LOS ANGELES
DEPARTMENT OF AUDITOR-CONTROLLER**

KENNETH HAHN HALL OF ADMINISTRATION
500 WEST TEMPLE STREET, ROOM 525
LOS ANGELES, CALIFORNIA 90012-3873
PHONE: (213) 974-8301 FAX: (213) 626-5427

ARLENE BARRERA
ACTING AUDITOR-CONTROLLER

June 18, 2019

TO: Supervisor Janice Hahn, Chair
Supervisor Hilda L. Solis
Supervisor Mark Ridley-Thomas
Supervisor Sheila Kuehl
Supervisor Kathryn Barger

FROM: Arlene Barrera 
Acting Auditor-Controller

SUBJECT: **FISCAL YEAR 2018-19 CASH FLOW PROJECTION**

Attached is a latest cash flow projection for the General Fund and Hospital Funds for the month of June. The estimated June 30, 2019 combined cash balances for the General Fund and Hospital Funds are positive \$1.359 billion. This amount remains unchanged from the previous month's estimate.

Short-Term Outlook

Our previous report estimated the May 31, 2019 cash balances at positive \$1.671 billion. The actual cash balances were positive \$1.838 billion. The variance of \$167 million was largely due to higher than anticipated mental health and health services cash receipts. We will report the County's year-end cash position in next month's report.

If you have any questions please contact me, or your staff may call Connie Yee at (213) 974-0681.

AB:CY

Acctg/Admin/Admin/cfp-June 2019.docx

Attachment

c: Sachi A. Hamai, Chief Executive Officer
Joseph Kelly, Treasurer and Tax Collector
Celia Zavala, Executive Officer, Board of Supervisors
Audit Committee
Countywide Communications

**GENERAL FUND
HOSPITAL FUNDS
MONTHLY CASH FLOW PROJECTION**
(in thousands)

Description	ACTUAL											
	July 2018	August 2018	September 2018	October 2018	November 2018	December 2018	January 2019	February 2019	March 2019	April 2019	May 2019	June 2019
General Fund:												
Beginning Cash	\$ 2,358,936	\$ 2,076,959	\$ 1,846,102	\$ 1,035,639	\$ 679,155	\$ 600,424	\$ 910,213	\$ 1,140,594	\$ 1,023,697	\$ 149,330	\$ 734,180	\$ 1,790,497
Receipts	1,599,174	1,687,177	984,555	1,222,785	1,677,484	2,570,000	2,809,605	1,626,446	1,229,465	2,546,570	3,028,780	2,026,327
Disbursements	(1,881,151)	(1,918,034)	(1,795,018)	(1,579,269)	(1,756,215)	(2,260,211)	(2,579,224)	(1,743,343)	(2,103,832)	(1,961,720)	(1,972,463)	(2,526,162)
Month End Cash	\$ 2,076,959	\$ 1,846,102	\$ 1,035,639	\$ 679,155	\$ 600,424	\$ 910,213	\$ 1,140,594	\$ 1,023,697	\$ 149,330	\$ 734,180	\$ 1,790,497	\$ 1,290,662
Hospital Funds:												
Month End Cash	29,099	14,001	14,158	22,657	38,641	18,047	8,556	15,223	7,655	19,904	47,382	68,000
Total Month End Cash	\$ 2,106,058	\$ 1,860,103	\$ 1,049,797	\$ 701,812	\$ 639,065	\$ 928,260	\$ 1,149,150	\$ 1,038,920	\$ 156,985	\$ 754,084	\$ 1,837,879	\$ 1,358,662
<i>Borrowable Resources*</i>	<i>\$ 1,575,145</i>	<i>\$ 1,353,750</i>	<i>\$ 1,374,753</i>	<i>\$ 1,992,417</i>	<i>\$ 3,644,347</i>	<i>\$ 6,828,877</i>	<i>\$ 4,307,608</i>	<i>\$ 2,975,671</i>	<i>\$ 3,152,082</i>	<i>\$ 5,852,185</i>	<i>\$ 3,719,189</i>	<i>\$ 1,431,219</i>

*In addition to the actual cash balances, the County has access to borrowable resources which consist of undistributed property tax collections, departmental revenues, and deposits. The actual average daily balances for each month are displayed above.